

SKITAOS

Dear Friend ,

After much contemplation Taos Ski Valley has decided to open our slopes to snowboarding beginning March 19, 2008. It is in the adventurous spirit of Ernie and Rhoda Blake we welcome the challenges and anticipate the opportunities that this decision implies. While there are many reasons why we have chosen this season to make such a significant change to our company's policy the foremost factor is we feel simply that it is time.

For several seasons the debate has been more directed as to "when" rather than "if" snowboarding would be permitted at Taos Ski Valley. It has been the opinion of the Blake Family and TSV's management that the timing was critical. Let us emphasize that this decision is the result of careful planning and consideration. We recognize many challenges that will result from this decision but feel ultimately it will benefit Taos Ski Valley, Inc., its employees and the community at large.

It is the goal of the Blake family and current management to continue the legacy of Taos Ski Valley. Equally to take care of you, our devoted staff and loyal friends, who for so long have helped us take care of our Mountain and the Taos Ski Valley legacy. We ask you to join us as Taos Ski Valley, Inc. transitions into the future with its spirit and ideals firmly rooted in the past.

Cordially,

Alejandro, Adriana and Mickey